

Monthly Interest Comparison

	3.1%	Rate	4.1%
	\$854	Principal & Interest	\$966
	\$1000	Taxes	\$1000
	\$125	Insurance	\$125
	\$1,979	Total PITI	\$2,091

Assumptions

Purchase Price - \$250,000

20% Down Payment

Loan Amount - \$200,000

Taxes - \$12,000

Homeowners Insurance - \$1,500

Difference of \$112 a month x 360 months = **\$40,320**



Real Estate Services

Buying Power

What can you get for the same monthly payment of 3.1%?

\$1,979 PITI Monthly Payment

4.1 % Rate

\$222,500 Purchase Price

\$27,500 LESS in Buying Power



Real Estate Services