Sales Meeting

BROCKPORT OFFICE – 3/16/22

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"This, too, shall pass."

-Grandpa Klock



Agenda

- 1st Priority Mary Kern
- Children's Free Care Fund
- Market Conditions Perspective
- Market Inventory
- Boost Datamining

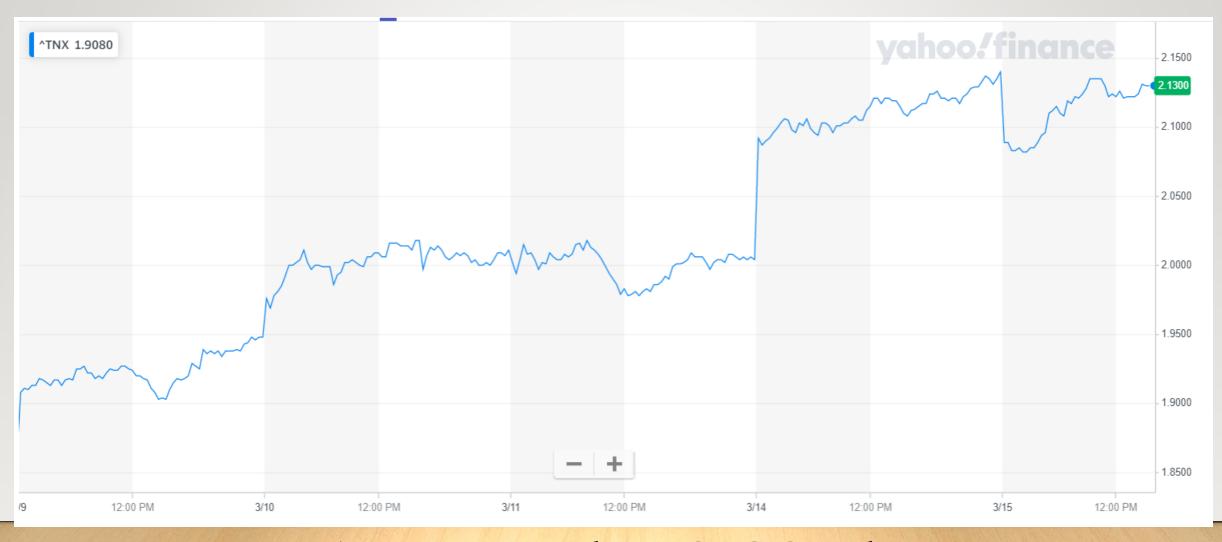


1st Priority

• Mary Kern

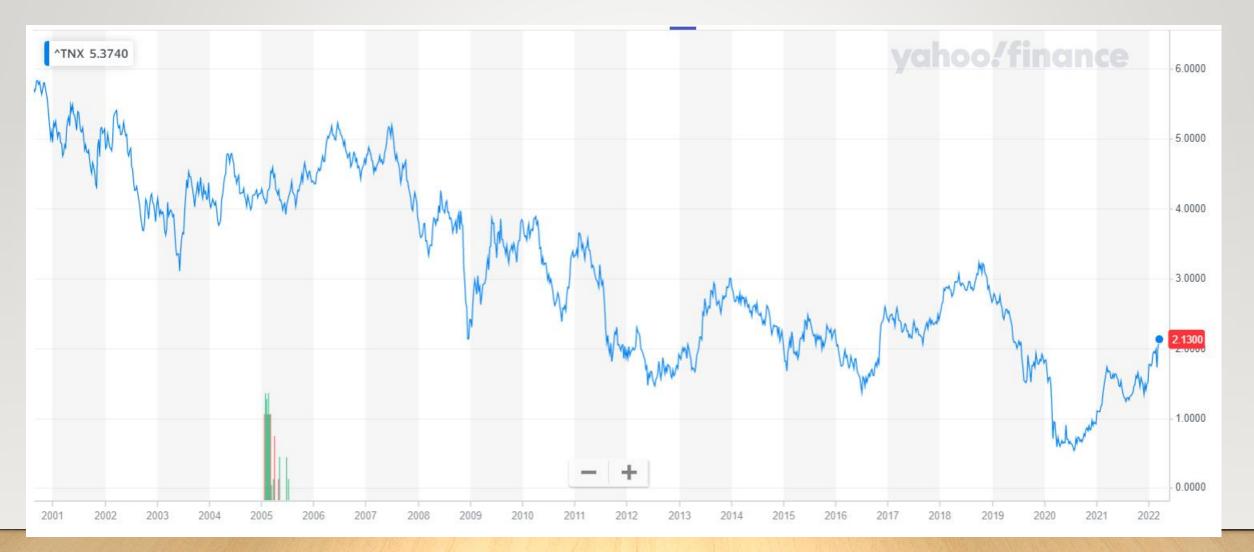


5 Day – 10 Year Treasury (TNX)



Motivate Buyers, don't SPOOK them!

20 Year Chart for 10 Year Treasury (TNX)





Chairpersons:

Joanne Bocach & Kim Donley



How do you describe the market?

DO YOU SAY?

- Challenging
- Housing Shortage
- Competitive
- Bidding War

WHAT IF WE SAID...

- High Velocity
- Hugely Efficient
- Moving Quickly
- High Demand by Consumers

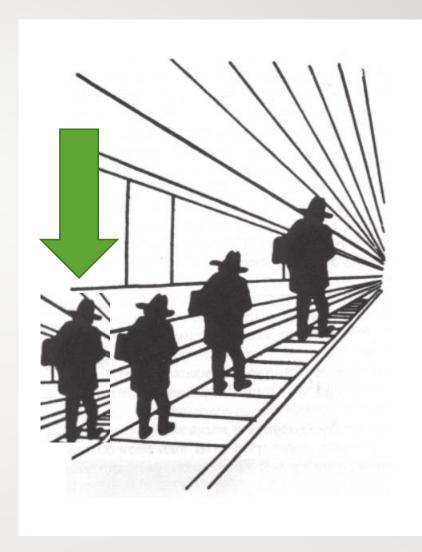
What do you see?

Which person appears the largest?



Perspective matters

How we *paint* it matters more...



More from Matthew Ferrara

There Is No Real Estate Housing Shortage (vimeo.com)

Motivate buyers to TAKE ACTION to enter a marketplace that is <u>rising</u> as an asset.

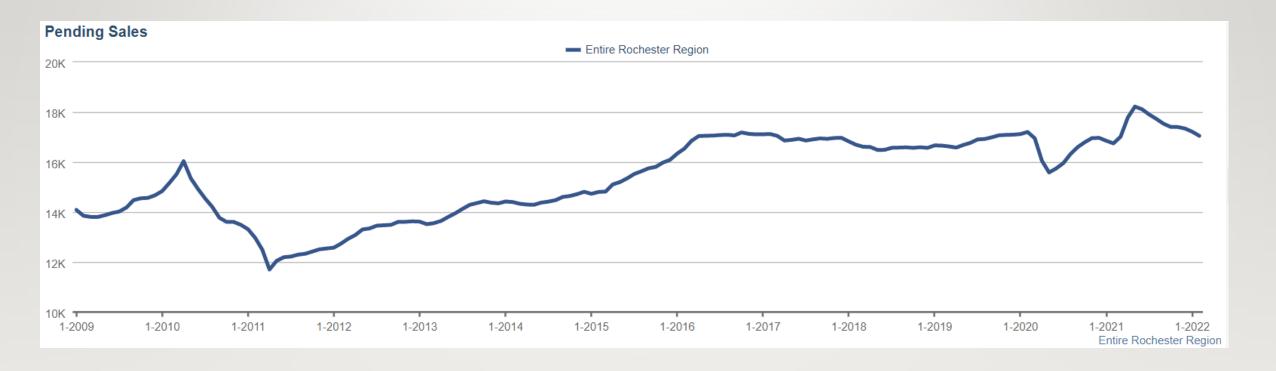
-Matthew Ferarra

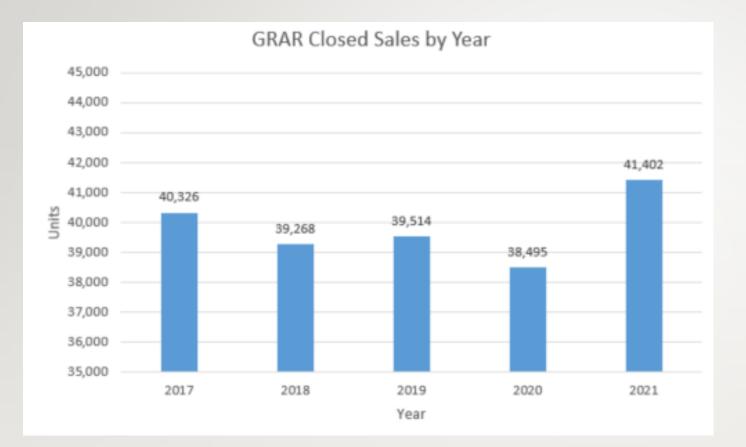
Is the same true locally?

Rochester Region, Pending Sales Last 3 years



Rochester Pending Sales since 2009





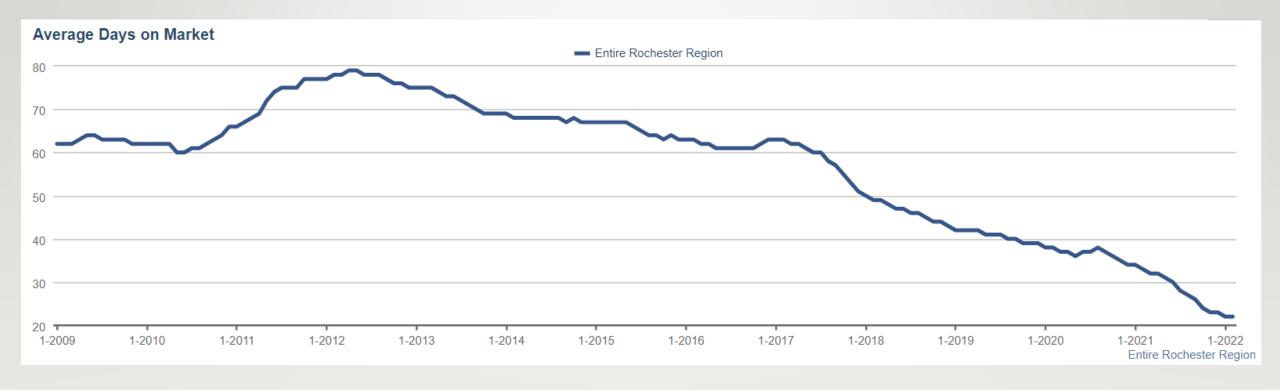
Closed Sales are High.

Higher than last 4 years.

So why does it seem/feel different?

- Low(er) Interest Rates
- Access to Cash
- Pandemic Slow Down Creating Pent-up Demand
- Delayed Negotiations \rightarrow Days on Market
 - New "On-Demand" Market
 - Must sell in ~6 days or becomes stigmatized

Rochester Average Days on Market



So what are some possible solutions?

CONTROL

- Let Buyers Buy
 - If they don't it could cost them
- Change the Narrative
 - Speak Positively About the Market
 - Industry Shift away from "On-Demand" Buying
 - Stop saying Sold in One Day!
- Be Better Than the Next Agent ٠
 - Trust vs. Value
 - Don't start with bad news! •
 - Who helped you with the process vs Are you working with • an agent. (Open-ended questions, not Yes/No)
 - Focus on what gets results •
- Spring Market Historically turns around
 - Get out and talk to sellers
 - Condition Sellers to accept contingent deals

Focus on what you CAN control!

NO CONTROL

- **Rising Interest Rates**
- Inflation
- World Turmoil

Market Inventory



Current Single Family & Condo for Sale (as of 3/14)

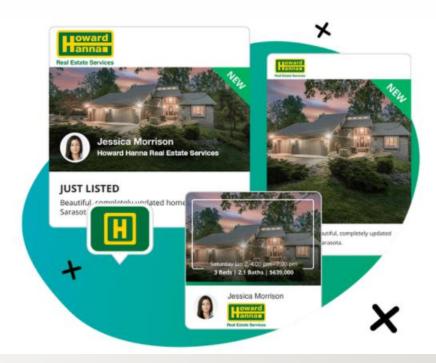
- Monroe County 351 (289)
- Brockport School Dist. 7 (5)
- 14420 6 (5)





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Real Estate Services

Thanks for coming!